

EXPENDITURE GENERAL LEDGER ACCOUNTS - INDEX OF CHANGES - MAY 2022			
G/L ACCOUNT	GENERAL LEDGER LONG TEXT	DEFINITION OF ACCOUNTS	UPDATES
5033090000	EMPLOYEE RECOGNITION AWARDS	Expenditures for employee plaques, certificates and other events, including meals and similar types of recognition to reward innovations or improvements or as part of employee development programs. As directed under §8-1-180, awards shall be limited to fifty dollars per employee per fiscal year.	Changed last sentence of definition from "Awards shall be limited to fifty dollars per employee per calendar year." to "As directed under §8-1-180, awards shall be limited to fifty dollars per employee per fiscal year."
5040057100	CONTINGENT RENT PAYMENTS - SBITA	IT - Contingent Subscription Based Information Technology Arrangements - Expenditures that depend on some factor related to the use of the subscription based information technology agreement, such as number of seats/licenses or other costs that fluctuate based on usage. This account should be used for variable costs not included in principal and interest for SBITA's. Agencies should include a copy of the amortization schedule when making payments to this GL.	New G/L Account.
5040807000	LEASE - LOW VALUE SBITA	IT - Low-Value Subscription Based Information Technology Agreements - Expenditures for SBITA's under a stated threshold and thus not capitalizable. Threshold has yet to be determined.	New G/L Account.
5040847000	SHORT-TERM RENT - SBITA	IT - Short-Term Subscription Based Information Technology Agreements - Expenditures for SBITA's not exceeding 12 months and thus not capitalizable.	New G/L Account.
5041817000	LEASE SBITA - EXECUTORY	IT - Lease Subscription Based Information Technology Agreements - Executory - Use this G/L account to pay non-state parties for the right to use or possession of software to account for executory costs. This account should be used to pay any charges which are not principal, interest, or contingent rent for SBITA's. Agencies should include a copy of the amortizations schedule when making payments to this GL.	New G/L Account.
5041827000	LEASE SBITA - PRINCIPAL	IT - Lease Subscription Based Information Technology Agreements - Use this G/L account to pay non-state parties for the right to use or possession of software to account for principal costs only. Do not uses this account for interest payments or executory costs. Agencies should include a copy of the amortizations schedule when making payments to this GL.	New G/L Account.
5041837000	LEASE SBITA - INTEREST	IT - Lease Subscription Based Information Technology Agreements - Use this G/L account to pay non-state parties for the right to use or possession of software to account for interest costs only. Do not uses this account for principal payments or executory costs. Agencies should include a copy of the amortizations schedule when making payments to this GL.	New G/L Account.
5052010000	TRAVEL ADVANCE	Expenditures for all approved Travel Advances. To assist agencies in reconciling outstanding travel advance balances, the employee vendor ID number should be included in the text field.	Added "To assist agencies in reconciling outstanding travel advance balances, the employee vendor ID number should be included in the text field." to the definition.